Finance, Planning and Resources Committee Report, May 2020

The Finance committee has met three times during the year. Our reserves remain healthy which is good news as we are not yet aware of the full financial stress Parish Councils will be under as we come into the recovery phase of Covid-19, and the issues that will need to be addressed at a Parish level.

One of the things we needed to address is the way we present our finances and the many different pots of money that were allocated to various schemes. This was due to a historic way of reporting and accounting.

We are in the process of reassessing the way we report the Parish Council finances and budget. In liaison with our accountant, we are seeking to redistribute our finances into different blocks of funding for more clarity and flexibility for the future.

Cllr Roger Hickford Chair, Finance Committee